

MARKET WEEKLY

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Rounding up the Week

May 25th to 29th

by Rurash Financials

MARKETS

GLOBAL MARKETS



GLOBAL PERSPECTIVE.
TIMELESS STRATEGY.
YOUR WEALTH.

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Market performance:

Nifty 50:

Date	Open	High	Low	Close	%Change
25-May-26	23,940.25	24,054.45	23,922.85	24,031.70	1.32%
26-May-26	24,004.10	23,885.45	24,089.80	23,913.70	-0.49%
27-May-26	23,880.35	24,089.80	23,885.45	23,907.15	-0.03%
29-May-26	23,902.15	24,002.80	23,484.75	23,547.75	-1.50%

Sensex:

Date	Open	High	Low	Close	%Change
25-May-26	76,135.82	76,559.07	76,097.02	76,488.96	1.42%
26-May-26	76,224.14	76,627.04	75,909.68	75,009.70	-0.63%
27-May-26	75,939.86	76,224.68	75,748.21	75,867.80	-0.19%
29-May-26	75,988.51	76,220.02	74,589.11	74,775.74	-1.44%

Global Indices:

Region	Index	Weekly Change	Key Trigger
U.S.	S&P 500	+1.20%	Strength in AI and technology stocks
U.S.	Dow Jones Indust. Avg.	+0.17%	Stable economic sentiment
China	SSE Composite	-1.08%	Trade frictions & Geopolitical anxieties
Japan	Nikkei 225	+4.70%	Strong performance in export and tech stocks
South Korea	KOSPI	+8.02%	AI boom and rally in SK Hynix
Germany	DAX	+1.01%	Gains in industrial & export-oriented sectors
UK	FTSE 100	-0.11%	Mixed market sentiment

Indian equity markets remained volatile this week amid persistent global uncertainty, concerns over slowing economic momentum, and cautious investor sentiment. Benchmark indices ended the week marginally lower, with the Nifty 50 declining 2% to close at 23,547.75, while the BSE Sensex slipped 2.24% to settle at 74,775.74.

Global markets showed stronger momentum this week. In the U.S., the S&P 500 gained 1.2%, the Dow Jones Industrial Average rose 0.17%, supported by continued strength in AI and technology stocks.

Asian equities outperformed, led by Japan's Nikkei 225 (+4.7%) and South Korea's KOSPI (+8%), driven by the ongoing AI boom and strong gains in semiconductor stocks, particularly SK Hynix, while the China's SSE Composite ended marginally lower by 1.08% driven by a combination of geopolitical anxieties and an escalating trade friction. European markets also remained positive overall, with Germany's DAX rising 1%, while the UK's FTSE 100 edged marginally lower by 0.11%.

Meanwhile, the Indian rupee remained volatile during the week, trading near the 95 per U.S. dollar mark amid foreign fund outflows and elevated crude oil prices. RBI intervention and easing oil prices helped limit further weakness toward the end of the week.

On the commodities front, fuel prices in India stayed elevated this week following multiple hikes over the past two weeks amid rising global crude oil prices linked to Middle East tensions. Petrol prices in major cities remained above ₹100 per litre, with Mumbai petrol prices around ₹111 per litre and Delhi near ₹102 per litre. However, a slight correction in crude oil prices later in the week provided some relief to markets and currency sentiment.

Highlights of the week:

Indian Railways plans ₹40,000-cr mega wagon tender for 100,000 units

Indian Railways is expected to soon roll out a mega tender worth around ₹40,000 crore to procure 100,000 freight wagons over the next three to four years. The proposed tender, expected to be slightly bigger than the previous large wagon procurement exercise undertaken in 2022, could involve an annual procurement of 35,000-40,000 wagons, and the first set of wagon orders will likely be issued in the second quarter of the ongoing fiscal year.

[Source: Indian Railways plans ₹40,000-cr mega wagon tender for 100,000 units](#)

Adani Green Energy commissions the world's largest single-location battery energy storage system of 3.37 GWh

Adani Green Energy Ltd (AGEL), India's largest renewable energy company, has commissioned a cumulative 3.37 Gigawatt-hour (GWh) Battery Energy Storage System (BESS), the world's largest single-location battery storage deployment outside China and among the fastest executed globally.

[Source: Adani Green Energy commissions the world's largest single-location battery energy storage system of 3.37 GWh](#)

Quad sharpens Indo-Pacific watch, boosts critical minerals push amid China concerns

The Quad grouping of Australia, India, Japan and the U.S. on Tuesday expanded cooperation in critical minerals and energy while unveiling new measures to boost maritime surveillance and port infrastructure across the Indo-Pacific against the backdrop of China's growing military posturing in the region.

[Source: Quad sharpens Indo-Pacific watch, boosts critical minerals push amid China concerns](#)

Government to sell up to 2% stake in Coal India, floor price fixed at Rs 412 per share

The central government will sell up to 2 per cent stake in Coal India through an offer for sale at a floor price of Rs 412 a piece beginning Wednesday. The sale of up to 2 per cent stake or about 12.32 crore shares at Rs 412 a piece would fetch about Rs 5,000 crore to the exchequer.

Source: [Government to sell up to 2 per cent stake in Coal India, floor price fixed at Rs 412 per share](#)

West Asia crisis is likely to push fertilizer subsidy beyond ₹3 lakh crore in FY27

India's fertilizer subsidy bill could exceed ₹3 lakh crore in FY27, nearly double the Budget Estimate of ₹1.71 lakh crore, as the West Asia crisis drives up global prices of urea, LNG and other key inputs.

Source: [West Asia crisis likely to push fertilizer subsidy beyond ₹3 lakh crore in FY27](#)

Air India, IndiGo plan to reduce domestic flight operations due to high fuel prices and weak demand

Air India and IndiGo are reducing domestic flights starting June 1 for three months. This move comes as jet fuel prices surge and demand dips after holidays. Air India will cut up to 15% of its services, while IndiGo plans a 5-7% reduction.

Source: [Air India, IndiGo plan to reduce domestic flight operations due to high fuel prices and weak demand](#)

N Chandrasekaran unveils 3-year plan to cut losses in Tata new businesses

Tata Sons chairman N Chandrasekaran presented a three-year roadmap to narrow losses in the company's new businesses at a marathon board meeting on Tuesday, even as his reappointment remains unresolved. The meeting, held at Tata Group headquarters Bombay House, covered three of the businesses - Air India, Tata Digital and Tata Electronics.

Source: [N Chandrasekaran unveils 3-year plan to cut losses in Tata new businesses](#)

Samsung plans \$1.5 billion chip testing plant in Vietnam

Samsung Electronics plans to invest 39 trillion dong (\$1.5 billion) in Vietnam to build a semiconductor testing plant, its proposal document showed, an expansion that will help ease a global shortage of memory chips driven by surging AI demand.

Source: [Samsung plans \\$1.5 billion chip testing plant in Vietnam, document shows](#)

SEBI plans pilot for tokenisation of corporate bonds

The Securities and Exchange Board of India is planning a pilot project for tokenization of corporate bonds using distributed ledger technology (DLT) as part of a broader push to deepen India's corporate debt market.

Source: [SEBI to test tokenisation of corporate bonds in pilot project](#)

USD/INR swap auction: Participants place bids for twice the \$5 billion notified amount

The US dollar USD/INR buy/sell swap auction for three-year tenor conducted by the Reserve Bank of India on Tuesday received a good response, with participants offering to place \$9.80 billion with the central bank against the notified amount of \$5 billion.

Source: [USD/INR swap auction: Participants place bids for twice the \\$5b notified amt](#)

DBJ partners HDFC Capital to invest in housing projects across India

The Development Bank of Japan (DBJ) has partnered with HDFC Capital for its first real estate investment in India, joining a fund targeting a \$1 billion corpus to develop affordable and mid-income housing projects across the country.

Source: [DBJ partners HDFC Capital to invest in housing projects across India](#)

Natural gas spending hit 10 years high as oil investment falls, IEA says

Global investment in natural gas projects is expected to jump over 10% to a 10-year high of \$330 billion this year, even as upstream oil spending falls for a third consecutive year, according to the IEA. Amid disruptions from the Iran war and halted Strait of Hormuz tanker traffic, companies are increasing investments in alternative regions, renewables, LNG and coal to strengthen energy security.

Source: [Natural gas spending to hit 10-year high in 2026 as oil investment falls](#)

Anthropic's valuation surges to \$965 billion, surpassing OpenAI

Anthropic said on Thursday it has raised \$65 billion at a post-money valuation of \$965 billion. The new valuation after the Series H funding round puts Anthropic ahead of OpenAI, last valued at \$852 bn post-money in March, intensifying a fierce battle between the two for dominance in the rapidly evolving AI sector.

Source: [Anthropic's valuation surges to \\$965 billion, surpassing OpenAI](#)

Schneider Electric sees India data center business outpacing core growth on AI boom

Schneider Electric expects its India data center business to grow faster than its overall operations over the next four to five years, fuelled by rising demand for AI-ready infrastructure. The segment currently contributes 15-20% of its India revenue and is expanding at a double-digit pace, according to senior executive Sumati Sahgal.

Source: [Schneider Electric sees India data center business outpacing core growth on AI boom](#)

Nayara rolls out relief for dealers amid retail pain

Rosneft-owned Nayara Energy has launched an incentive scheme for fuel retailers to compensate them for unsold petrol and diesel volumes as the company grapples with mounting retail losses amid supply shortages and widening price gaps with state-run oil marketing companies, according to Nayara dealers.

Source: [Nayara rolls out relief for dealers amid retail pain](#)

SBI Funds starts roadshows for a ₹13,000-crore IPO, aims launch by July

SBI Funds Management, India's largest asset manager, has kicked off road shows and started discussions with potential investors to raise about ₹13,000 crore through an initial public offering that it looks to launch between June-end and July, two people with knowledge of the matter said.

Source: [SBI Funds starts roadshows for a ₹13,000-crore IPO, aims launch by July](#)

NSE could file IPO papers with Sebi in early June

National Stock Exchange of India plans to file DRHP with SEBI between June 5 -15, according to sources. NSE and its bankers have started preparations for the filing, which could pave the way for one of India's biggest IPOs later in 2026.

Source: [NSE could file IPO papers with Sebi in early June](#)

ONGC Q4 Results: Q4 Profit surges 45% YoY, Announces Dividend

Oil and Natural Gas Corporation reported a 45% YoY jump in consolidated Q4 FY26 net profit to ₹10,820 crore, while revenue from operations rose 3.6% to ₹1.74 lakh crore. The company also recommended a final dividend of ₹1 per share for FY26.

Source: [ONGC Q4 FY26 Results: Q4 Profit surges 45% YoY, Announces Dividend](#)

Ashok Leyland FY26 profit rises 8% as revenue grows 14%; Hinduja-Leyland Finance AUM jumps 24%, PAT up 20%.

Ashok Leyland reported record quarterly and annual revenue and profit in FY26. Q4 consolidated net profit rose 11% to ₹1,381 crore, while revenue increased 16% to ₹14,980 crore. For the full year, net profit grew 8% to ₹3,566 crore and revenue rose 14% to ₹44,007 crore. The company also announced a second interim dividend of ₹2.50 per share. Meanwhile, Hinduja Leyland Finance posted 24% growth in FY26 AUM to ₹59,531 crore, with PAT rising 20% to ₹491 crore.

Source: [AL FY26 profit rises 8% as revenue grows 14%; HLF AUM jumps 24%, PAT up 20%](#)

GIC Re Q4 Results: net profit up 3% on better underwriting margins

GIC Re reported a 25.2% increase in standalone net profit to ₹8,392.18 crore for FY26, supported by a 47.40% reduction in underwriting losses and increased investment income. The board also recommended a final dividend of ₹13.25 per share. Consolidated net profit rose to ₹9,662.38 crore, with gross premium income growing to ₹44,367.88 crore.

Source: [GIC Re net profit up 3% on better underwriting margins](#)

Asian Paints Q4 net profit jumps 69% YoY, declares dividend

Asian Paints announced strong Q4 FY26 results. Net profit surged 69% to ₹1,172 crore. Revenue from operations grew 11% to ₹9,228.46 crore. The company also declared a final dividend of ₹23 per share. For the full year FY26, net profit rose 18% to ₹4,325.35 crore. Management highlighted double-digit growth in decorative and industrial businesses.

Source: [Asian Paints Q4 net profit jumps 69% YoY to ₹1,172 crore, board declares ₹23 final dividend](#)

Disclaimer:

This article is prepared by Ritvik Srivastava, Divyansh Advani and Aryan Naikar of the Research Team on **29th May 2026**. The views expressed herein are based on the facts and assumptions indicated in the document. All investment / financial opinions and/or views expressed herein are the personal views of the author. All the information contained herein is to be construed as indicative data which has to be correlated with actual market and economic conditions. It is very important for investors to do their own analysis before making any investment. The investor should take independent financial advice or independently research and verify any information herein. The information contained in the report is not intended as, and shall not be understood or construed as, financial advice. Unintended misprints may occur despite best efforts to ensure that all information is accurate and up to date.